

**MINUTES
COOK CITY COUNCIL
TRUTH IN TAXATION HEARING
DECEMBER 17, 2015 – 6 PM**

TIME AND PLACE: A Special Meeting/Truth in Taxation Hearing was held at 6 PM on Thursday, December 17, 2015 at the Cook City Hall.

CALL TO ORDER: Mayor Harold Johnston called the meeting to order at 6 PM.

ATTENDANCE: Present at roll call was Mayor Harold Johnston, City Councilors Jody Bixby, Kim Brunner, Karen Hollanitsch and Elizabeth Storm. Also present were Administrator-Clerk/Treasurer Theresa Martinson, Deputy Clerk/Treasurer Stephanie Beaudry, Tom Klein (The Timberjay) and Amy Shuster (Cook News-Herald).

TRUTH IN TAXATION:

The purpose of this meeting is to give the taxpayers and the City of Cook, the opportunity to discuss the budget and tax levy for the upcoming year 2016. Study sessions were held at 5 PM prior to each regular council meeting from August through October with a final budget review in November to discuss budgets for each department for 2016.

GENERAL FUND BUDGET 2016 (FINAL):

Proposed Operating Revenues:	\$528,491.00
Proposed Operating Expenses:	<u>\$538,329.00</u>
	(\$ 9,838.00)
Proposed Levy	<u>\$ 10,713.00</u>
Surplus	\$ 875.00

2016 Airport Budget:

Revenue:	\$123,275
Expense:	\$123,275

Additional projects to consider – funding designation needed:

Capital Projects

IRRRB Residential and Commercial Redevelopment Program
Cook Business Park Commercial Development
Maintenance Garage Replacement
Vermilion Drive Lighting
North River Street Bridge Replacement

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Capital Projects – Airport CIP Listing

Fuel System Replacement
Reconstruct automobile parking area and entrance road
Relocate AWOS and Beacon
Taxiway construction to new hangar area
Storage Building

Long Term Planning – City CIP Project Listing

The presented final tax levy increase for the City of Cook is 3%. This amount is decreased from the 8% proposed amount in September.

There was no public comment.

Motion by Storm, second by Bixby to approve the final tax levy amount for the year 2015 collectible in 2016 in the amount of \$367,797.00 (3% increase) for the City of Cook. **MOTION CARRIED**

Motion by Storm, second by Hollanitsch to adopt the 2016 general fund budget as presented in these minutes. **MOTION CARRIED.**

ADJOURNMENT:

There being no further business brought before the Council, motion by Storm, second by Hollanitsch to adjourn at 6:05 PM. **MOTION CARRIED**

CITY OF COOK – Cook, MN 55723

Harold Johnston, Mayor

Recorder: Stephanie Beaudry, Deputy Clerk/Treasurer

Attest: Theresa Martinson, Administrator-Clerk/Treasurer