

**MINUTES
COOK CITY COUNCIL
TRUTH IN TAXATION HEARING
DECEMBER 28, 2017 – 6 PM**

TIME AND PLACE: A Special Meeting/Truth in Taxation Hearing was held at 6 PM on Thursday, December 28, 2017 at the Cook City Hall.

CALL TO ORDER: Mayor Harold Johnston called the meeting to order at 6 PM.

ATTENDANCE: Present at roll call was Mayor Harold Johnston, City Councilors Kim Brunner, Jody Bixby, and Elizabeth Storm. Absent was Councilor Karen Hollanitsch. Also present were Administrator-Clerk/Treasurer Theresa Martinson, Deputy-Clerk/Treasurer Stephanie Beaudry, Maintenance Superintendent Don Flack, Cook News Herald and The Timberjay.

TRUTH IN TAXATION:

The purpose of this meeting is to give the taxpayers and the City of Cook, the opportunity to discuss the budget and tax levy for the upcoming year 2018. Study sessions were held at 5:30 PM prior to each regular council meeting from August through October with a final budget review in November to discuss budgets for each department for 2018.

GENERAL RUND BUDGET 2018 (FINAL):

Proposed Operating Revenues:	\$542,861.00
Proposed Operating Expenses:	<u>\$551,164.00</u>
	(\$ 8,303.00)

2018 Airport Budget:

Revenue:	\$107,700
Expense:	\$110,565
	(\$ 2,865.00)

Proposed Levy	<u>\$ 11,365.00</u>
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Surplus	\$ 197.00
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Additional projects to consider – funding designation needed:

Capital Projects

IRRRB Residential and Commercial Redevelopment Program
Maintenance Garage Replacement
Vermilion Drive Lighting
North River Street Bridge Replacement

Capital Projects – Airport CIP Listing

Reconstruct automobile parking area and entrance road
Snow Removal Equipment (SRE) Building

Long Term Planning – City CIP Project Listing

The presented final tax levy increase for the City of Cook is 3%. This amount is decreased from the 8% proposed amount in September.

There was no public comment.

Motion by Brunner, second by Bixby to approve the final tax levy amount for the year 2017 collectible in 2018 in the amount of \$390,196.00 (3% increase) for the City of Cook. **MOTION CARRIED**

Motion by Storm, second by Bixby to adopt the 2018 general fund budget as presented in these minutes. **MOTION CARRIED**

ADJOURNMENT:

There being no further business brought before the Council, motion to adjourn at 6:05 PM was made by Councilor Storm and second by Councilor Brunner. **MOTION CARRIED**

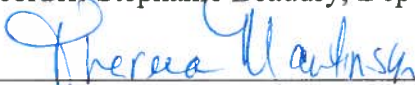
CITY OF COOK – Cook, MN 55723



Harold Johnston, Mayor



Recorder: Stephanie Beaudry, Deputy Clerk/Treasurer



Attest: Theresa Martinson, Administrator-Clerk/Treasurer